

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF THE
LINCOLN PARK METROPOLITAN DISTRICT
HELD
DECEMBER 6, 2017

A special meeting of the Board of Directors of the Lincoln Park Metropolitan District was held on Wednesday, December 6, 2017 at 11:30 a.m., at CliftonLarsonAllen LLP, 8390 E. Crescent Pkwy., Suite 500, Greenwood Village, Colorado.

Attendance In attendance were Directors:

Mason Mistrot
Jeni Reilly
Arik Yoffe
Patrick Curnalia (via telephone)

Also in attendance were:

Matt Urkoski, Kim Herman, Anna Jones & Sandy Brandenburger;
CliftonLarsonAllen LLP
Alan Matlosz; George K. Baum (via telephone)
Robin Price; BrightView
John Simmons; Simmons & Wheeler

Call to Order
& Approval
Of Agenda

Director Mistrot called the meeting to order at 11:00 a.m. Upon a motion duly made by Director Mistrot, seconded by Director Reilly and upon a vote, unanimously carried, the Board appointed Director Mistrot as acting President for the meeting and excused the absence of Director Munn.

Disclosure
of Potential
Conflicts
of Interest

None.

Public
Comment

None.

CONSENT AGENDA

IV. Financial Items

- A. Review and Approve Current Claims Totaling \$62,649.01 and EFT Claims Totaling \$1,427.52

RECORD OF PROCEEDINGS

- B. Review and Approve Stonegate Claims Totaling \$196,791.78 and EFT Claims Totaling \$665.83
- C. Review and Approve October 25, 2017 Regular Meeting and November 2, 2017 Special Meeting Minutes

Upon a motion duly made by Director Reilly, seconded by Director Mistrot, and upon a vote, unanimously carried, the Board approved the Consent Agenda items as presented.

DISCUSSION AGENDA

V. Financial Items

A. Bond Refinancing Update

Mr. Urkoski stated he and Mr. Matlosz spoke with Newland last week and discussed potential refinancing scenarios. There were no counter offers. Mr. Matlosz also provide update of options to the Board.

B. Review and Accept September 30, 2017 Unaudited Financial Statements and Cash Position Report

Mr. Simmons reviewed the September 30, 2017 Unaudited Financial Statements and Cash Position Report with the Board. Upon a motion duly made by Director Mistrot, seconded by Director Yoffe, and upon a vote, unanimously carried, the Board accepted the September 30, 2017 Unaudited Financial Statements and Cash Position Report as presented.

C. Conduct Public Hearing to Consider Amending 2017 Budget; If Necessary, and Consider Adoption of Resolution 2017-12-01 to Amend 2017 Budget

Upon a motion duly made by Director Reilly, seconded by Director Mistrot, and upon a vote, unanimously carried, the Board opened the public hearing at 11:29 a.m.

There were no public comments.

Upon a motion duly made by Director Reilly, seconded by Director Mistrot, and upon a vote, unanimously carried, the Board closed the public hearing at 11:30 a.m.

Mr. Simmons reviewed the Capital Project Fund for the 2017 Budget. Upon a motion duly made by Director Reilly, seconded by Director Mistrot, and upon a vote, unanimously carried, the Board approved amending the 2017 Budget.

D. Conduct Public Hearing to Consider Adoption of 2018 Budget, Appropriate Expenditures and Certify Mill Levies; Consider Adoption of Resolution 2017-12-02 to Approve 2018 Budget, Appropriate Expenditures and Set Mill Levies

RECORD OF PROCEEDINGS

Upon a motion duly made by Director Reilly, seconded by Director Mistrot, and upon a vote, unanimously carried, the Board opened the public hearing at 11:33 a.m.

There were no public comments.

Upon a motion duly made by Director Reilly, seconded by Director Mistrot, and upon a vote, unanimously carried, the Board closed the public hearing at 11:34 a.m.

Mr. Simmons reviewed the proposed 2018 Budget with the Board. The Board reviewed and provided input to Mr. Simmons for the proposed revisions.

Upon a motion duly made by Director Reilly, seconded by Director Mistrot, and upon a vote, unanimously carried, the Board approved to adopt the 2018 Budget and Resolution 2017-12-02 to adopt Resolution 2017-12-02 to Adopt the 2018 Budget, Appropriate Expenditures and Certify Mill Levies subject to Mr. Simmons' updates.

E. Consider Approval of Engagement Letter with Strategem for 2017 Audit Services

Mr. Simmons reviewed the engagement letter with the Board, stating L. Paul Goedecke is retiring, however has recommended Stratagen as the new Audit provider.

Upon a motion duly made by Director Reilly, seconded by Director Mistrot, and upon a vote, unanimously carried, the Board approved the 2017 Audit Engagement Letter with Strategem.

VI. Maintenance Items

A. Monthly Maintenance Site Report from BrightView

Ms. Price reviewed the site report with the Board. The Board accepted the report.

B. Review and Consider Approval of Work Order (s)

1. Ratify Work Order to Prune Branches off Fence - \$450.50
2. Review and Approve Mulch for Playground - \$5,900

Ms. Price reviewed the work orders with the Board.

Upon a motion duly made by Director Reilly, seconded by Director Mistrot, and upon a vote, unanimously carried, the Board approved the work orders as submitted, adding \$600 for additional trees to be cleared if necessary.

RECORD OF PROCEEDINGS

C. Review and Discuss Pool Management Proposals

Ms. Herman provided an update to the Board that she had met with Front Range Recreation and Perfect Pools. She has asked them to provide a proposal for the January meeting for Board review.

VII. Manager's Items

A. SVMD Update

There was no report.

B. Development Update

1. Review and Consider Approval of Developer Cost Recovery Advance and District Acquisition of Improvements Agreement with Richmond American Homes Corporation

Mr. Urkoski review and explained why this is being done up front. Discussion ensued regarding trees. Upon a motion duly made by Director Reilly, seconded by Director Mistrot, and upon a vote, unanimously carried, the Board approved subject to receipt of requisition deposit.

C. Consider Renewal Approval of 2018 Insurance Coverage

Upon a motion duly made by Director Reilly, seconded by Director Mistrot, and upon a vote, unanimously carried, the Board approved renewal of 2018 insurance coverage for the District.

D. Review Park Inspection Report and Updates Regarding Repairs

Ms. Herman stated she and Adam met onsite to review repairs. She reached out to get playground estimates.

Upon a motion duly made by Director Reilly, seconded by Director Mistrot, and upon a vote, unanimously carried, the Board approved a NTE amount of \$2,000 for repairs. Director Reilly specified she preferred stickers as opposed to more signs at the park.

E. Review and Consider Approval of Radian Lighting Services Work Order Contract

Mr. Urkoski reviewed with the Board and after discussion, upon a motion duly made by Director Reilly, seconded by Director Mistrot, and upon a vote, unanimously carried, the Board approved the work order contract with Radiant Lighting.

F. Review and Consider Approval of Proposal from Radiant Lighting Regarding Gazebo Lighting with Using Power from Pool House

RECORD OF PROCEEDINGS

Ms. Herman reviewed proposal with the Board. Upon a motion duly made by Director Reilly, seconded by Director Mistrot, and upon a vote, unanimously carried, the Board approved the proposal from Radiant Lighting at a NTE amount of \$5,000.

VIII. Legal Items

- A. Executive Session Pursuant to Sections 24-6-402(4)(b) and 24-6-402(4)(e), Colorado Revised Statutes, for the Purposes of Receiving Legal Advice on Specific Legal Questions and Determining Positions Relative to Matters that May be Subject to Negotiations, Developing Strategy for Negotiations, and Instructing Negotiators Related to District Bonds and Associated Contracts (if necessary)

Not needed.

- B. Review and Consider Approval of Engagement Letter with Icenogle Seaver Pogue for 2018 Legal Services

Tabled to the January meeting.

- C. Review and Approve Resolution 2017-11-03 Calling May 8, 2018 Election

Tabled to the January meeting

IX. Director's Items

- A. Confirm Working Session with SVMD – December 6, 2017 at 5:30 p.m.

The working session was confirmed. Directors Reilly and Yoffe, Mr. Urkoski and Ms. Herman will be attending.

- B. Confirm Next Regular Meeting Date – January 24, 2018 at 11:00 a.m.

A quorum for the January 24th meeting was confirmed.

X. Other Items

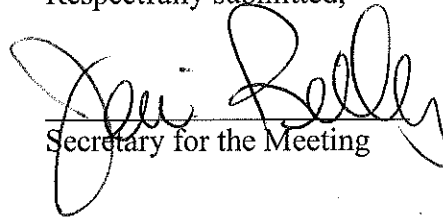
None.

XI. Adjournment

Upon a motion duly made by Director Reilly, seconded by Director Yoffe, and upon a vote, unanimously carried, the meeting was adjourned at 12:48 p.m.

RECORD OF PROCEEDINGS

Respectfully submitted,


Secretary for the Meeting