

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF THE
LINCOLN PARK METROPOLITAN DISTRICT
HELD
OCTOBER 25, 2017

A special meeting of the Board of Directors of the Lincoln Park Metropolitan District was held on Wednesday, October 25, 2017 at 10:00 a.m., at CliftonLarsonAllen LLP, 8390 E. Crescent Pkwy., Suite 500, Greenwood Village, Colorado.

Attendance

In attendance were Directors:

Mason Mistrot
Jeni Reilly
Arik Yoffe
Patrick Curnalia

Also in attendance were:

Matt Urkoski, Kim Herman & Sandy Brandenburger; CliftonLarsonAllen
LLP
Alan Matlosz; George K. Baum
Tamara Seaver; Icenogle Seaver Pogue, PC
Robin Price: BrightView

Call to Order
& Approval
Of Agenda

Director Mistrot called the meeting to order at 11:01 a.m. Upon a motion duly made by Director Reilly, seconded by Director Mistrot and upon a vote, unanimously carried, the Board appointed Director Mistrot as acting President for the meeting and amended the Agenda to reflect the corrected amount of current claims of \$182,905.99.

Upon a motion duly made by Director Yoffe, seconded by Director Mistrot, and upon a vote, unanimously carried, the Board excused the absence of Director Munn with Director Reilly abstaining from the vote with her opposition.

Disclosure
of Potential
Conflicts
of Interest

None.

Public
Comment

None.

CONSENT AGENDA

IV. Financial Items

RECORD OF PROCEEDINGS

- A. Review and Approve Current Claims Totaling \$182,905.99 and EFT Claims
- B. Review and Approve Stonegate Claims Totaling 432,582.13 and EFT Claims
- C. Review and Approve September 27, 2017 Special Meeting and October 11, 2017 Special Meeting Minutes

Upon a motion duly made by Director Mistrot, seconded by Director Reilly, and upon a vote, unanimously carried, the Board approved the Consent Agenda Items A-C.

DISCUSSION AGENDA

V. Financial Items

A. Review and Accept Cash Position Report

Mr. Urkoski reviewed with the Board. Upon a motion duly made by Director Reilly, seconded by Director Mistrot, and upon a vote, unanimously carried, the Board approved the Cash Position Report.

B. Discuss 2017 Bond Refinancing

Mr. Matlosz provided update that the bond refinancing is still on hold. Discussion ensued among the Board.

C. Discuss 2018 Draft Budget

Mr. Urkoski reviewed with the Board.

VI. Maintenance Items

A. Monthly Maintenance Site Report from BrightView

Ms. Price provided update to the Board.

B. Review and Consider Approval of Work Order

1. Removal of Declining Pine at 9325 Longgate Lane - \$1,107.14

Ms. Price reviewed with the Board. Upon a motion duly made by Director Mistrot, seconded by Director Reilly, and upon a vote, unanimously carried, the Board approved the work order for removal of the declining pine for \$1,107.14 and to replace in the spring at a NTE amount of \$1,900.

C. Review BrightView Updated 2018 Budget

Ms. Price reviewed with the Board.

D. Pool Management and Maintenance Update

RECORD OF PROCEEDINGS

No update was provided.

VII. Manager's Items

A. SVMD Update

Directory Reilly discussed combining efforts with SVMD and proposed the advantage to having a seat on the water board to give LPMD's prospective.

B. Review and Consider Approval of Conditional Acceptance of Improvements on Filing 4 and Filing 22

Upon a motion duly made by Director Reilly, seconded by Director Mistrot, and upon a vote, unanimously carried, the Board approved the conditional acceptance of improvements on Filing 4 and Filing 22 subject to general and legal review and recommendations.

C. Road Project Update

Mr. Urkoski provided update.

D. Review and Consider Approval of LPMD Highlands at Stonegate Drainage License Agreement Signed by HOA

Upon a motion duly made by Director Reilly, seconded by Director Mistrot, and upon a vote, unanimously carried, the Board approved the LPMD Highlands at Stonegate Drainage License Agreement Signed by the HOA.

VIII. Legal Items

A. Executive Session Pursuant to Sections 24-6-402(4)(b) and 24-6-402(4)(e), Colorado Revised Statutes, for the Purposes of Receiving Legal Advice on Specific Legal Questions and Determining Positions Relative to Matters that May be Subject to Negotiations, Developing Strategy for Negotiations, and Instructing Negotiators related to District Bonds and Associated Contracts (if necessary)

Upon a motion duly made by Director Reilly, seconded by Director Mistrot, and upon a vote, unanimously carried, the Board opened the Executive Session at 12:01 p.m.

Upon a motion duly made by Director Reilly, seconded by Director Mistrot, and upon a vote, unanimously carried, the Board closed the Executive Session at 12:37 p.m.

Mr. Urkoski will inform Newland that they will need to sign the consent to extinguish debt upon agreement to accept the wall and set up small agreement subject to warranty and engineering review.

RECORD OF PROCEEDINGS

IX. Director's Items

A. Discuss Board of Director Positions and 2018 Election

Mr. Urkoski discussed with the Board.

B. Confirm Next Special Meeting Date / Budget Hearing – December 6, 2017 at 11:00 a.m. at CliftonLarsonAllen LLP.

The Board confirmed a quorum for December 6, 2017 for the District's Budget Hearing and Board meeting.

X. Other Items

No other items.

XI. Adjournment

Director Mistrot adjourned the meeting at 1:08 p.m.

Respectfully submitted,



Secretary for the Meeting