

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF THE
LINCOLN PARK METROPOLITAN DISTRICT
HELD
AUGUST 23, 2017

A special meeting of the Board of Directors of the Lincoln Park Metropolitan District was held on Wednesday, August 23, 2017 at 11:00 a.m., at CliftonLarsonAllen LLP, 8390 E. Crescent Pkwy., Suite 500, Greenwood Village, Colorado.

Attendance In attendance were Directors:

Mason Mistrot
Patrick Curnalia
Jeni Reilly
Arik Yoffe

Also in attendance were:

Matt Urkoski, Kim Herman & Sandy Brandenburger; CliftonLarsonAllen LLP
Alan Matlosz; George K. Baum (arrived at 11:40 a.m.)

Call to Order Director Yoffe called the meeting to order at 11:01 a.m. Upon a motion duly made by Director Reilly, seconded by Director Mistrot and upon a vote, unanimously carried, the Board approved the Agenda, excused the absence of Director Munn, and appointed Director Yoffe as acting President for the meeting.

Disclosure
of Potential
Conflicts
of Interest None.

Public
Comment None.

CONSENT AGENDA (ITEM IV)

IV. Financial Items

- A. Review and Approve Current Claims Totaling \$112,263.21 Represented by Check Numbers 4889 through 4906 and EFT Claims

The Board requested that the Stonegate claim items and warranty deed be moved to a separate line item for review and consideration and that each be listed and justification for all charges. Director Reilly requested Gypsum Payment be held.

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Upon a motion duly made by Director Yoffe, seconded by Director Curnalia, and upon a vote, unanimously carried, the Board approved the claims as presented with the exception of Director Reilly not approving the Gypsum payment.

B. Review and Approve July 26, 2017 Special Meeting Minutes

Upon a motion duly made by Director Mistrot, seconded by Director Curnalia, and upon a vote, unanimously carried, the Board approved the July 26, 2017 Special meeting minutes as presented.

DISCUSSION AGENDA (ITEMS V - XI)

V. Financial Items

A. Review and Accept Cash Position Report

Upon a motion duly made by Director Mistrot, seconded by Director Reilly, and upon a vote, unanimously carried, the Board approved the Cash Position Report.

B. Discuss Status of 2017 Bond Refinancing

Mr. Matlosz discussed with the Board. Mr. Urkoski's office will set up a conference call with himself, Ms. Seaver, Mr. Matlosz, Ms. Herman to further discuss the bond rating on the 30th of August. Mr. Matlosz stated that everything is in good shape and issuance will be in September. Discussion ensued regarding the closing being set before the regular September Board meeting.

VI. Maintenance Items

A. Monthly Maintenance Site Report from Brightview

Mr. Urkoski reviewed the site report with the Board. The Board accepted the report

B. Review and Consider Approval of Work Order(s)

1. Clean Debris in Concrete Pan - \$2,500

Following discussion, the Board decided not to approve the work order, but have Ms. Herman check with Ms. Price to see if this type of maintenance should be included as part of the normal monthly maintenance item in the current contract.

Director Mistrot also asked about a pile of mulch that is apparently not being used and asked Ms. Herman to inquire with BrightView who this belongs to.

Mr. Urkoski gave an update on the prairie dog request to Critter Control.

Director Mistrot stated that there was no dog station by the pocket park near the retention pond. Upon a motion duly made by Director Reilly, seconded by Director Mistrot, and upon a vote, unanimously carried, the Board approved to have a new

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dog station installed at a NTE amount of \$1,200. Ms. Herman will notify to have completed.

C. Pool Management and Maintenance Update

The Board expressed further concern regarding Mr. Mundy's lack of reporting status updates and attendance of the meetings. They asked Ms. Herman to contact Mr. Mundy to inquire how late the pool is open this year.

VII. Manager's Items

A. SVMD Update

Mr. Urkoski provided update, and stated he has met with the Paul to establish relationship.

B. Update on Meritage Landscaping

Ms. Herman stated Meritage will do a final walkthrough to inspect and the Board will need to accept at the September meeting. Two of the Board members were encouraged to attend the walkthrough.

C. Roads Project Update

Mr. Urkoski provided an update to the Board, stating that they want half \$209,500.

D. Other – Filing 22

Mr. Urkoski noted to the Board that a proposal for a 6'-12' ft. wall to be built around single family homes as a sound barrier. He provided his recommendation of the District not to accept this responsibility. Director Yoffe asked how other communities handle these requests, and if they are handled by the City or HOA's.

Upon a motion duly made by Director Reilly, seconded by Director Curnalia, and upon a vote, unanimously carried, the Board chose to not accept this request.

VIII. Legal Items

A. Review and Consider Approval of Change Order No. 1 with Terracare Regarding Road Repairs - \$7,700

Upon a motion duly made by Director Reilly, seconded by Director Yoffe, and upon a vote, unanimously carried, the Board approved a NTE \$15,000 per occurrence or a total of \$250,000.

IX. Director's Items

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A. Confirm Next Special Meeting Date – September 27, 2017 at 11:00 a.m. at CliftonLarsonAllen LLP

The Board confirmed a quorum was available for the next Board meeting and requested to continuing meeting at the CliftonLarsonAllen offices.

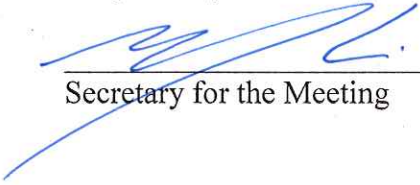
X. Other Items

There were no other items for discussion.

XI. Adjournment

Director Mistrot adjourned the meeting was adjourned at 12:57 p.m.

Respectfully submitted,



Secretary for the Meeting