

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE
LINCOLN PARK METROPOLITAN DISTRICT
HELD

February 27, 2013

A regular meeting of the Board of Directors of the Lincoln Park Metropolitan District was held on Wednesday, February 27, 2013 at 5:30 p.m., at the Stonegate Village Community Room, 10326 Stonegate Parkway, Parker, Colorado, 80134.

Attendance

In attendance were Directors:

Mason Mistrot
Arik Yoffe
Jeni Reilly
Andy Munn

Also in attendance were:

Mathew Mendisco; CliftonLarsonAllen LLP
John Simmons; Simmons and Wheeler, PC
Alan Matlosz; George K. Baum & Company
Tamara Seaver; Icenogle Seaver Pogue, PC
Shad Parrish, Brent Potteroff; Valley Crest Landscape Maintenance
Eric Keesen, Charlie Wenger, Nate Adams; The Brickman Group
Austin Wenger; Keepin It Green Landscaping

Call to Order
Approval of
Agenda

Director Mistrot called the meeting to order at 5:31 p.m.
Upon a motion by Director Mistrot, seconded by Director Munn, and upon vote unanimously carried, the Board approved the Agenda as presented and excused the absence of Director Gagliardi.

Disclosure of
Potential Conflicts
of Interest

General conflicts of interest statements had been filed with the Secretary of State prior to the meeting on the Directors' behalf.

Public Comment

None

Review and
Approve
Minutes

Upon a motion by Director Yoffe, seconded by Director Mistrot, and upon vote unanimously carried, the Board approved the November 28, 2012 Regular Meeting Minutes and December 12, 2012 Continued Regular Meeting Minutes as presented.

Financial Items

A. Review and Accept December 31, 2012 Financial Statements

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Mr. Simmons presented the December 31, 2012 Financial Statements to the Board. Upon a motion by Director Yoffe, seconded by Director Munn, and upon vote unanimously carried, the Board accepted the Financial Statements as presented.

B. Review Cash Position as of February 27, 2013

Mr. Simmons presented the Cash Position as of February 27, 2013 to the Board. The Board accepted the Cash Position as presented.

C. Ratify December, 2012 and January, 2013 Claims Totaling \$76,228.34, Represented by Check Numbers 3983 through 4017

Mr. Mendisco presented the Claims to the Board. Following review, upon a motion made by Director Munn, seconded by Director Yoffe, and upon vote unanimously carried, the Board ratified the December, 2012 and January, 2013 Claims totaling \$76,228.34, represented by check numbers 3983 through 4017.

D. Approve February Claims Totaling \$49,828.63 Represented by Check Numbers 4018 through 4036

Mr. Mendisco presented the Claims to the Board. Following review, upon a motion made by Director Munn, seconded by Director Yoffe, and upon vote unanimously carried, the Board approved the February Claims totaling \$49,828.63, represented by check numbers 4018 through 4036.

E. Other

None.

Manager's Items

A. Review 2013 Landscape Bids

Keeping It Green presented their Proposal to the Board. The board asked Mr. Wenger if he would need to purchase extra equipment and he answered that he would need two additional snow plows and a few more mowers.

Valley Crest Landscaping presented their Proposal to the Board. The Board asked Mr. Parrish how he would deal with water management and he stated that he would like to move the property to ET controllers and also use the first year as a base line. Additionally, Mr. Parrish showed the Board the water use analysis Valley Crest had run.

The Brickman Group presented their Proposal to the Board. The Board asked Mr. Keesen to explain what issues he felt were the most important. Director Reilly asked Mr. Keesen to consider the Board's previous "wish list" items if her was going to make a revised offer. Director Yoffe,

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Director Munn and Director Mistrot expressed that they would like more reduction in the overall price of the contract.

After discussion the Board authorized Mr. Mendisco to renegotiate with The Brickman Group on their original proposal based on the Board's comments at the meeting and to send that revised proposal to the Board. The Board authorized Director Mistrot to sign a revised proposal if the Board approved the revised proposal via e-mail.

B. Update on Refinancing of 2008 Bonds

Ms. Seaver reviewed with the Board their research to date. Mr. Matlosz also reviewed with the Board the new scenarios that the George K. Baum had drafted for consideration.

After discussion, Mr. Mendisco and Ms. Seaver will review the new information on fees and make a recommendation to the Board.

C. Other

None.

Legal Items

A. Update on Stonegate Village Metropolitan District Possible Consolidation/Water District

Mr. Mendisco updated the Board on SVMD's request to renegotiate the current IGA for sewer usage. The Board declined SVMD's request.

B. Other

None.

Director's Items

None.

Other Items

None.

Adjournment

Upon a motion and, seconded, and upon vote unanimously carried, the meeting was adjourned at 8:30 p.m.

Respectfully submitted,



Secretary for the Meeting