

RESOLUTION TO AMEND 2018 BUDGET

COMES NOW, Jeni Reilly, the President of the Lincoln Park Metropolitan District (the "District"), and certifies that at a special meeting of the Board of Directors of the District held, Wednesday, the 5th day of December, 2018, at 6:00 P.M., at The Perfect Landing, 7625 S. Peoria Street, Englewood, CO 80112, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors, to-wit:

WHEREAS, the Board of Directors of the District appropriated funds for the fiscal year 2018 as follows:

Debt Service Fund	\$ 35,497,807
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and;

WHEREAS, the necessity has arisen for additional expenditures and transfers by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for the fiscal year 2018; and

WHEREAS, funds are available for such an expenditure and transfer from surplus revenue funds of the District; and

WHEREAS, due and proper notice was published on November 22, 2018 in the Douglas County News Press, indicating (i) the date and time of the hearing at which the adoption of the proposed 2018 budget amendment will be considered; (ii) that the proposed budget amendment is available for inspection by the public at a designated place; and (iii) that any interested persons may file any objections to the proposed budget amendment at any time prior to the final adoption of the budget by the District, as shown on the publisher's Affidavit of Publication attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget amendment was open for inspection by the public at a designated place; and

WHEREAS, a public hearing was held on Wednesday, December 5, 2018 and interested persons were given the opportunity to file or register any objections to said proposed budget amendment and any such objections were considered by the Board of Directors; and

NOW THEREFORE, BE IT RESOLVED that the Board of Directors of the District shall and hereby does amend the budget for the fiscal year 2018 as follows:

Debt Service Fund	\$ 36,700,000
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BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the Debt Service Fund for the purpose stated, and that any ending fund balances shall be reserved for purposes of Article X, Section 20 of the Colorado Constitution.

Whereupon, a motion was made by Director J. Reilly and seconded by Director Curnalia, and upon a unanimous vote this Resolution was approved by the Board of Directors.

APPROVED AND ADOPTED THIS 5th DAY OF DECEMBER, 2018.

LINCOLN PARK METROPOLITAN DISTRICT


By: Jeni Reilly, President

ATTEST:

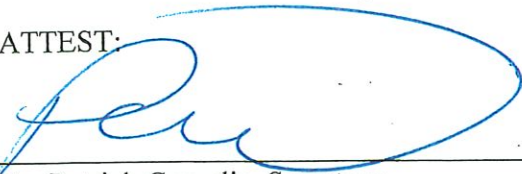

By: Patrick Curnalia, Secretary



EXHIBIT A

Notice of Regular Meeting
Affidavit of Publication
Notice as to Proposed 2018 Budget Amendment

**NOTICE AS TO PROPOSED 2019 BUDGET AND HEARING
AND
NOTICE AS TO 2018 BUDGET AMENDMENT AND HEARING
LINCOLN PARK METROPOLITAN DISTRICT**

NOTICE IS HEREBY GIVEN that a proposed budget has been submitted to the **LINCOLN PARK METROPOLITAN DISTRICT** for the ensuing year of 2019. A copy of such proposed budget has been filed in the office of CliftonLarsonAllen, LLP, 8390 East Crescent Parkway, Suite 300, Greenwood Village, Colorado, where same is open for public inspection. Such proposed budget will be considered at a hearing at the special meeting of the Lincoln Park Metropolitan District to be held at 6:00 P.M. on Wednesday, December 5, 2018. The meeting will be held at The Perfect Landing, 7625 S. Peoria Street, Englewood, Colorado 80112. Any interested elector within the Lincoln Park Metropolitan District may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2019 budget.

NOTICE IS FURTHER GIVEN that an amendment to the 2018 budget of the District will be submitted to the **LINCOLN PARK METROPOLITAN DISTRICT**. A copy of the amended 2018 budget, is available for public inspection at the offices of CliftonLarsonAllen LLP, 8390 E. Crescent Pkwy., Ste. 300, Greenwood Village, Colorado 80111. Such proposed amended 2018 budget will be considered at a hearing at the special meeting of the Lincoln Park Metropolitan District to be held at 6:00 P.M. on Wednesday, December 5, 2018. The meeting will be held at The Perfect Landing, 7625 S. Peoria Street, Englewood, Colorado 80112. Any interested elector within the Lincoln Park Metropolitan District may inspect the amended 2018 budget and file or register any objections thereto.

BY ORDER OF THE BOARD OF DIRECTORS:
LINCOLN PARK METROPOLITAN DISTRICT

By: /s/ CliftonLarsonAllen LLC
Manager/Accountants for the District

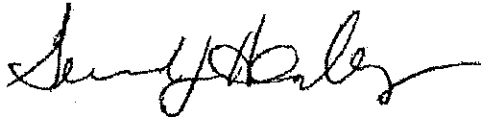
Publish In: Douglas County News Press
Publish On: November 22, 2018

Colorado Community Media
750 W. Hampden Ave, Suite 225
Englewood, CO 80110

AFFIDAVIT OF PUBLICATION

State of Colorado)
County of Douglas)ss

This Affidavit of Publication for the Douglas County News Press, a weekly newspaper, printed and published for the County of Douglas, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made the 22nd day of November A.D., 2018, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.



for the Douglas County News Press
State of Colorado)
County of Arapahoe)ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Gerard Healey, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 22nd day of November A.D., 2018. Gerard Healey has verified to me that he has adopted an electronic signature to function as his signature on this document.

Public Notice

NOTICE AS TO PROPOSED 2019 BUDGET AND HEARING AND NOTICE AS TO 2018 BUDGET AMENDMENT AND HEARING LINCOLN PARK METROPOLITAN DISTRICT

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BY ORDER OF THE BOARD OF DIRECTORS:
LINCOLN PARK METROPOLITAN DISTRICT

By: /s/ CliftonLarsonAllen LLC
Manager/Accountants for the District

Legal Notice No.: 934422
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Publisher: Douglas County News-Press

LINDSAY L NICOLETTI
Notary Public
State of Colorado
Notary ID # 20134073610
My Commission Expires 02-22-2022

My Commission Expires 02/22/22


Notary Public

**LINCOLN PARK METROPOLITAN DISTRICT
DEBT SERVICE FUND
2018 BUDGET AS AMENDED**

	ORIGINAL BUDGET	AMENDED BUDGET
BEGINNING FUND BALANCE	\$ 1,166,304	\$ 1,180,360
REVENUES		
Property taxes	1,622,347	1,622,347
Specific ownership tax	129,787	140,751
Interest income	2,000	13,500
Bond premium	2,492,922	1,892,105
Bond proceeds	30,120,000	32,000,000
Total revenues	34,367,056	35,668,709
Total funds available	35,533,360	36,849,069
EXPENDITURES		
Debt Service		
Bond interest - series 2018	1,100,000	815,906
Bond principal Senior Bonds	-	870,000
County Treasurer's fee	24,335	24,297
Paying agent fees	4,000	4,000
Loan interest - series 2014	500,000	471,880
Loan principal - series 2014	31,000,000	30,847,091
Subordinate debt	-	580,075
Bond issue costs	669,472	843,059
Miscellaneous	-	40,825
Total expenditures	33,297,807	34,497,133
TRANSFERS OUT		
Transfers to other fund	2,200,000	2,202,867
Total expenditures and transfers out requiring appropriation	35,497,807	36,700,000
ENDING FUND BALANCE	\$ 35,553	\$ 149,069
DEBT SERVICE SURPLUS FUND	\$ 35,553	\$ 149,069
TOTAL RESERVE	\$ 35,553	\$ 149,069